

S. V. S. Raghavan  
Flat No.2, Door No.1  
Prithvi Avenue  
Abhiramapuram  
Chennai 600 018.

Date: 22.4.2019

The Board of Directors  
Gujarat Sidhee Cement Limited  
2<sup>nd</sup> Floor, N. K. Mehta International House  
178, Backbay Reclamation  
Mumbai 400 020.

Dear Sirs,

Sub : Resignation from the directorship of the Company.

I will be starting my 90th year on 4.5.2019. I find it increasingly difficult to travel alone to Bombay and back.

It is now over 30 years since my association with Mehta group. I have had very pleasant association with all the Directors in Gujarat Sidhee Cement Limited. I warmly thank them all.

I will be grateful if the Board can kindly accept my resignation w.e.f. 25.5.2019 (closure of business hours) as sheer age related problems prevent me from taking part actively in Board meetings any more. Needless to say I will miss the company of all the Directors in the Company. I am grateful to all of them and you, and Jay for having condoned all my imperfections. My regards to all the Directors in the Company. I will be failing in my duties if I do not thank profusely Mr. Gilotra, Mr. Mohnot and Ms. Sonali for their unstinted cooperation and care bestowed on me so long.

I also confirm that there are no other material reasons other than those provided herein.

Thanking you all and seeking forgiveness from all for all my imperfections from all of you.

Yours faithfully,



S. V. S. Raghavan